



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	05-10-2023	04-10-2023	Chng	%Chng
Spot	19545.75	19436.10	109.65	0.56%
Fut	19565.15	19469.25	95.9	0.49%
Open Int	11168600	10591750	576850	5.45%
Implication	LONG BUILDUP			
BankNifty	05-10-2023	04-10-2023	Chng	%Chng
Spot	44213.35	43964.05	249.3	0.57%
Fut	44405	44214.15	190.85	0.43%
Open Int	2564430	2672040	-107610	-4.03%
Implication	SHORT COVERING			

Nifty Technical View : 06-10-2023

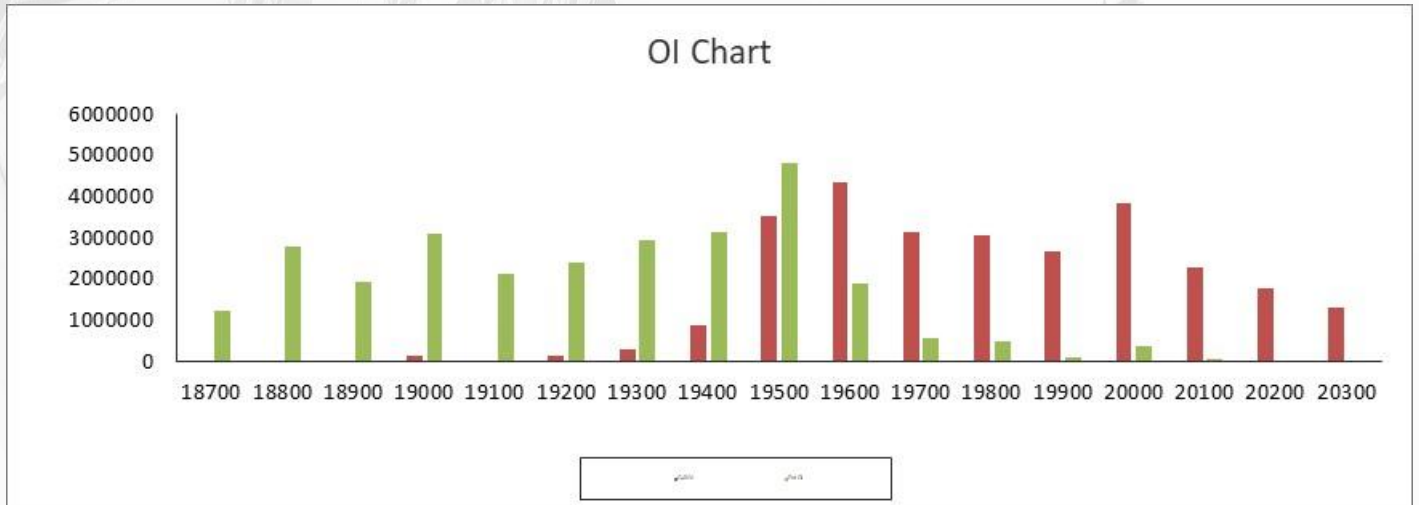
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19545.8	19447	19496	19537	19586	19626

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19546 with a gain of 110 points. On the daily chart the index has formed a small bullish candle with shadows on either side representing indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 19480 level it would witness selling which would lead the index towards 19450-19350 levels. However if index crosses above 19580 level it would witness pullback rally which would take the index towards 19650-19700.

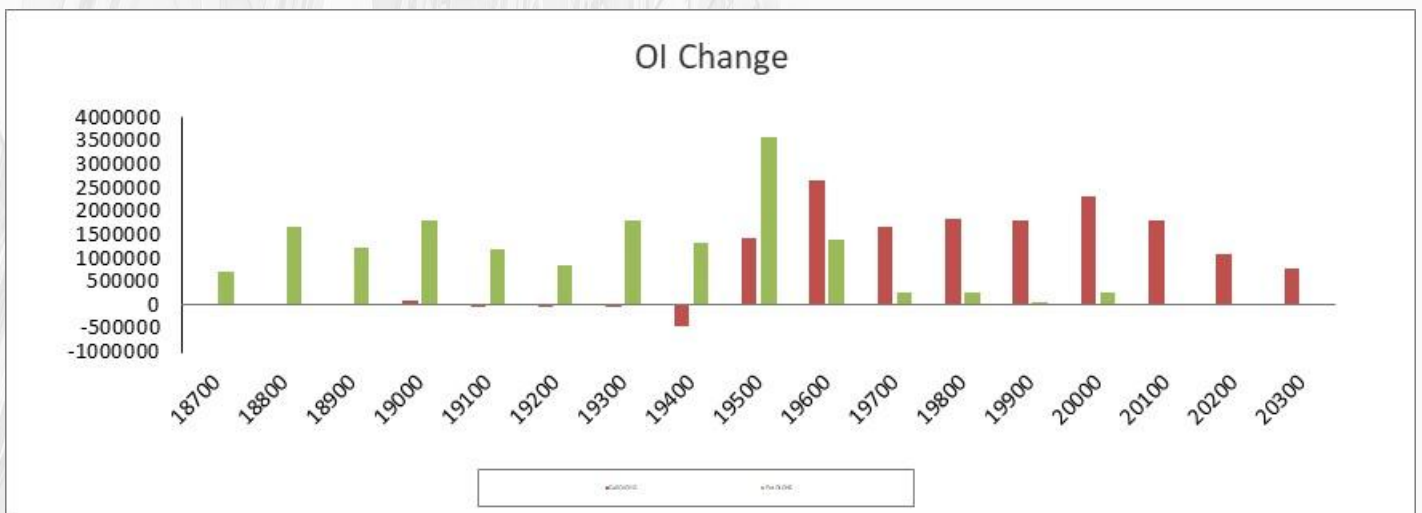


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 12-10-2023



Nifty Open Interest Change : Weekly Expiry 12-10-2023



- India Volatility Index (VIX) changed by -5.94% and settled at 10.96.
- The Nifty Put Call Ratio (PCR) finally stood at 0.93 vs. 0.85 (04/10/2023) for 12 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19600 with 43.56 lacs followed by 20000 with 38.55 Lacs and that for Put was at 19500 with 48.37 lacs followed by 19400 with 31.33 lacs.
- The highest OI Change for Call was at 19600 with 26.60 lacs Increased and that for Put was at 19500 with 35.85 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 26 Oct 2023	1170.2	2.28	1488900	22.31	1150	1186
SUNTV 26 Oct 2023	634.8	3.57	9412500	12.64	619	644
MFSL 26 Oct 2023	919.95	3.48	9101600	11.22	899	932
INDIGO 26 Oct 2023	2485.05	3.77	4496100	7.49	2435	2512
TITAN 26 Oct 2023	3232.45	1.56	5898750	7.49	3195	3259

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DALBHARAT 26 Oct 2023	2270.15	-2.02	1698000	13.77	2228	2318
MARICO 26 Oct 2023	544.7	-5.1	13458000	13.64	538	558
OBEROIRLTY 26 Oct 2023	1092.2	-2.76	7596400	11.07	1064	1136
PNB 26 Oct 2023	77.15	-3.62	308240000	10.27	75	80
DIXON 26 Oct 2023	5167.65	-1.41	1268600	7.82	5132	5235

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 26 Oct 2023	1953	0.69	3089200	-2.92	1921	1980
INDHOTEL 26 Oct 2023	419.5	2.96	19734000	-2.16	412	424
TATAPOWER 26 Oct 2023	258.6	0.47	87871500	-1.72	257	261
NAUKRI 26 Oct 2023	4216.5	3.34	1573800	-1.61	4114	4280
ESCORTS 26 Oct 2023	3249.25	1.18	1989075	-1.44	3189	3302

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 26 Oct 2023	135.55	-0.77	12714800	-2.82	134	138
MGL 26 Oct 2023	1119.2	-0.85	2656000	-1.83	1110	1131
CANBK 26 Oct 2023	371.95	-0.64	48891600	-1.28	369	378
MANAPPURAM 26 Oct 2023	139.5	-2.28	72984000	-0.98	137	144
IGL 26 Oct 2023	458.9	-0.21	12214125	-0.9	454	463

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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